

PRESS RELEASE

Abdul Latif Jameel Land launches its first residential complex J|ONE

- *New premium residential development of 242 units of one, two, three and four bedroom contemporary family apartments now available for lease*
- *The project, announced in 2016, was completed within 19.5 months*

Jeddah, Saudi Arabia – April 22, 2018

Abdul Latif Jameel Land today launched their first residential project J|ONE, a development of 242 premium apartments with integrated community amenities.

J|ONE is a vertical residential complex in the Al Salamah area in the north west of Jeddah. Inspired by Jeddah's rising art, design and creative scene, J|ONE offers modern urban living anchored in culture and the values of family. With the objective of rethinking the ubiquitous vertical apartment complex, J|ONE's built up area of 64,000 square meters offers a unique eco-friendly residential option, with shared facilities such as outdoor pools, a health club, a home theatre, café, luxurious lounge, gaming room, daycare nursery, beauty salon and mini-market.

First announced in 2016 and completed within 19.5 months, J|ONE is a landmark project that aims at improving housing stock and quality. As Abdul Latif Jameel Land's first residential development, this showcases the company's capability to build future communities with a vibrant social, commercial and residential hub for surrounding areas of Jeddah.

Fady Mohammed Jameel, Deputy President & Vice Chairman of Abdul Latif Jameel, said: "J|ONE is a pioneering residential development for both Abdul Latif Jameel Land and Saudi Arabia. It's a key milestone in delivering upon the residential development and housing ownership goals identified in Saudi Vision 2030, and in addressing growing housing demand in the market. For the residents, our focus on the community element of residential living is what will set J|ONE apart in the Jeddah market."

For more information on J|ONE, please click [here](#)

-Ends-

About Abdul Latif Jameel Land

Abdul Latif Jameel Land is a leading residential and commercial real estate developer in Saudi Arabia.

It is focused on addressing Saudi Arabia's need for contemporary housing and has over 150 active development projects for delivery in the next five years. These range from the refurbishment and improvement of existing business locations to new build and also participation in ambitious national development projects, and the creation of a class of high-quality affordable housing by offering tailored solutions to customers including innovative design and construction techniques.