

PRESS RELEASE

Middle East students to benefit from Abdul Latif Jameel Energy scholarships

- *Selected students from Jordan and Mexico to study at prestigious university in Spain*
- *Part of Abdul Latif Jameel Energy's commitment to contributing to the communities in which it operates*
- *Announcement follows the visit of Saudi Arabian Crown Prince Mohammad bin Salman bin Abdulaziz Al Saud's visit to Spain*

Dubai, United Arab Emirates – May 27, 2018 Two students from Jordan and Mexico will be able to study at a prestigious university in Spain thanks to a scholarships program run by Fotowatio Renewable Ventures (FRV), part of Abdul Latif Jameel Energy.

Announced following the visit of Saudi Arabian Crown Prince Mohammad bin Salman bin Abdulaziz Al Saud's visit to Spain, Abdul Latif Jameel Energy and FRV unveiled two new scholarships for young and upcoming leaders to study at Instituto de Empresa (IE), one of Spain's top universities.

Abdul Latif Jameel Energy's *Young Talented Leaders Scholarship programme* supports young talent in the countries in which it operates. The scholarships being announced today relate to the projects Mafraq II (65 MW dc) in Jordan, and Potosi Solar Farm in Mexico (342 MW dc).

The scholarship covers all training and education costs, including tuition fees, accommodation, academic materials, and allowances for travel and meals in Spain during the four-year degree program at IE University.

Roberto De Diego Arozamena, Chief Executive Officer of Abdul Latif Jameel Energy, said: "The Young Talented Leaders Scholarship programme delivers on one of our top priorities as a business, which is our commitment to helping develop the communities in which we operate.

"We are giving young and talented individuals – including from the Middle East - the opportunity to complete their studies at a first-class university, helping them build their education and skills."

Abdul Latif Jameel is supporting education and training in the Middle East a number of ways, including Toyota-MIT scholarships and the Abdul Latif Jameel World Education Lab (J-WEL) at MIT.

About Abdul Latif Jameel

Abdul Latif Jameel refers broadly to distinct separate and independent legal entities whose interests encompass automotive distribution, auto parts manufacturing, financial services, renewable energy, environmental services, land and real estate development, logistics, electronics retailing and media services. Abdul Latif Jameel positions itself as a preferred business partner primarily for inward investment into the Middle East, North Africa and Turkey (MENAT) region. For more information, please visit: www.alj.com

PRESS RELEASE

For more information, please email us at media@alj.ae or call +971 4 448 0906 (+4 GMT - Dubai, UAE).